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PointOne Hosts Groundbreaking Ceremony for Multi-Purpose Cable Landing Station and Edge Computing Data Center Facility in Virginia Beach

Integral part of company's significant infrastructure investments in Virginia

ASHBURN, Virginia (May 1, 2019) – Today, PointOne Development Corporation, a developer of hyper-scale data center campuses, held a groundbreaking ceremony for its new Virginia Beach multi-purpose cable landing station and edge computing data center facility. PointOne is making an \$80 million investment to build two 31,000 sq. ft. of state-of-the-art data center spaces to serve Virginia's growing edge computing sector within cloud, government, and enterprise verticals.

"PointOne's second Virginia investment demonstrates our state's reputation as a global and sophisticated technology hub," said Stephen Moret, President & CEO of the Virginia Economic Development Partnership, who participated in the event. "This facility will enhance Virginia's competitive edge in technology and have a positive economic impact on the Virginia Beach region."

"We appreciate the support from the State of Virginia and other state and local organizations for this project," said Tim Shaheen, PointOne Chief Revenue Officer. "We are committed to investing for the long-term to support Virginia's growth as a key cloud computing hub in the United States."

Shaheen outlined PointOne's plans to build the first secure Tier 4 facility in the Virginia Beach region, delivering 4.8 MW of critical load with expansion capabilities. Consistent with PointOne's commitment to energy efficiency, the center will utilize power generation equipment to participate in load curtailment programs, which will increase the facility's resiliency to the electrical utility grid.

Construction will begin in May and is expected to be completed early 2020. PointOne selected S.B. Ballard Construction Company as the design-builder due to their significant experience overseeing large-scale, technical projects across the Mid-Atlantic.

Operations at the Virginia Beach facility will be led by Heather Carpenter, who recently joined PointOne's leadership team. Carpenter spent more than a decade managing site construction and project delivery for data center infrastructure at Facebook and Yahoo!.

PointOne Development Corp. acquires, develops, owns, and operates hyper-scale data center campuses designed to support the growing needs and demands of cloud-computing technology companies. www.pointonecorp.com