

For Immediate Release:  
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## **ANNOUNCING THE FORMAL LAUNCH OF**

### **PointOne Development Corporation and its initial data-center projects.**

**PointOne Developments Ltd.**, today announces the official launch of its global real-estate branch, PointOne Development Corp., which specializes in hyper-scale data center campuses designed to meet the growing demands of the cloud-based technology market.

PointOne enters this field backed by the combined power of four corporate partners: Black & Veatch, NRG Energy, Diode Ventures, and Enfinite Capital.

"Our partners rank among the most capable, technologically advanced, and financially secure development organizations in the world," says **Keith Frieser, Chairman and CEO of PointOne Development Corp.** "We are pleased and honored to join forces with them to deploy next generation hyper-scale data center campuses designed to support cloud-based technology companies."

The company's **proprietary design and build strategy** includes modular mechanical and electrical systems which can streamline construction time to less than 180 days. PointOne's design strategy also supports a low cost-per-megawatt for capital construction and operating expenses. These leading-edge design

innovations position the company to offer competitive leasing rates backed by favorable power purchase agreements (PPAs) and service level agreements (SLAs) for uptime and utility expense.

"Our goal is to provide best in class Total Cost of Ownership without compromising resiliency, and we are confident that our product fulfills these objectives," Frieser notes.

Development on two strategic PointOne property acquisitions in North America is already underway: **Remington Technology Park (RTP)**, situated on 234 acres in Remington, Virginia; is supported by 300MW of utility power. The RTP property's proximity to Ashburn and Virginia Beach ensures data connectivity to both terrestrial and sub-sea fiber optic cables. Black & Veatch will provide site feasibility and design-build services for this property.

PointOne's second data-center campus development, **Morgan Creek Technology Park (MCTP)** covers 307 acres in Acheson, Alberta, five miles west of Edmonton and will be supported by 240MW of utility power. The MCTP property is optimally located at the intersection of long-haul fiber optic cables running from Vancouver, British Columbia to Edmonton, and from Edmonton to Halifax, Nova Scotia. MCTP will also be the home of a new hardened Internet Exchange (IX) that will enable connectivity to new and existing fiber optic cables. This connectivity allows clients operating globally to leverage existing and pending data anonymity requirements.

PointOne has established investment partners and secured funding for data center development and related investments up to **US \$7.5 billion**, a figure that

empowers the company to fully and rapidly execute their long-range vision and mission. The company is moving quickly to evaluate additional properties capable of supporting campus designs requiring 150MW to 300MW of power. Sites currently under consideration are located in the **U.S.** (Quincy, WA; Chicago, IL; Fort Collins, CO; Kansas City, MO); **Australia** (Perth, Sydney); **Ireland** (Dublin); and the **UAE** (Dubai).

Additional information on the Company can be found at [www.pointonecorp.com](http://www.pointonecorp.com).

## **PointOne PARTNER COMPANIES:**

### **About Black & Veatch**

Black & Veatch is an employee-owned, global leader in building critical human infrastructure in Energy, Water, Telecommunications and Government Services. Since 1915, we have helped our clients improve the lives of people in over 100 countries through consulting, engineering, construction, operations and program management. Our revenues in 2017 were US\$3.4 billion. Follow us on [www.bv.com](http://www.bv.com) and in social media.

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### **About Diode Ventures**

Diode Ventures is a client-centric developer; modeled after feedback from clients to determine how they wanted to buy, what they valued and what kind of purchasing or leasing experiences they desired. The result is a fundamental re-engineering of the development process. Diode employs a custom-built approach which offers their clients a globally scalable and repeatable solution as their asset demands grow.

<https://www.diodeventures.com>

### **About Enfinite Capital**

Enfinite Capital is an investment and asset management firm specializing in renewable energy, infrastructure, and real estate assets. Enfinite Capital primarily serves the large-scale, commercial, and industrial (C&I) markets providing program focused, turn-key funding, development and

acquisitions. Enfinite Capital investments are uniquely developed in partnership with the end users and are characterized by high barriers to competition and attractive returns.

<https://www.enfinite.capital/>

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